

August 8, 2024

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Declaration of Voting Results – 39th Annual General Meeting (the “AGM”)

Pursuant to the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following documents:

1. voting results in the format prescribed by SEBI; and
2. the Scrutiniser’s Consolidated Report dated August 8, 2024 (remote e-voting and e-voting during the AGM) issued by Ms. Jayshree S. Joshi, Proprietor of Jayshree Dagli & Associates, Company Secretaries.

We request you to kindly take the above documents on your record.

Thank you.

Yours truly,
For **JM Financial Limited**

Hemant Pandya
Company Secretary & Compliance Officer

Encl.: as above.

Name of the Company	JM Financial Limited
Date of the AGM/EGM	August 6, 2024
Total number of shareholders on record date	1,52,850
No. of Shareholders present in the meeting either in person or through proxy	Not Applicable, as meeting was conducted through Video Conferencing
Promoter and Promoter Group	-
Public	-
No. of Shareholders attended the meeting through Video Conferencing	
Promoter and Promoter Group	5
Public	92

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com

[Home](#)[Validate](#)[Import XML](#)

General information about company

Scrip code	523405
NSE Symbol	JMFINANCIL
MSEI Symbol	NOTLISTED
ISIN	INE780C01023
Name of the company	JM Financial Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-08-2024
Start time of the meeting	04:00 PM
End time of the meeting	06:37 PM

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Scrutinizer Details

Name of the Scrutinizer	Ms. Jayshree S Joshi
Firms Name	Jayshree Dagli & Associates
Qualification	CS
Membership Number	1451
Date of Board Meeting in which appointed	24-05-2024
Date of Issuance of Report to the company	08-08-2024

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Voting results

Record date	30-07-2024
Total number of shareholders on record date	152850
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	92
No. of resolution passed in the meeting	12
Disclosure of notes on voting results	Add Notes

[Prev](#)

[Home](#)[Validate](#)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the audited standalone financial statements of the Company for the financial year ended March 31, 2024 together with the reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	539333258	539333258	100.0000	539333258	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		539333258	539333258	100.0000	539333258	0	100.0000
Public-Institutions	E-Voting	238979642	201413463	84.2806	201413463	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238979642	201413463	84.2806	201413463	0	100.0000
Public- Non Institutions	E-Voting	177426342	41436385	23.3541	41403728	32657	99.9212	0.0788
	Poll		92615	0.0522	92615	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		177426342	41529000	23.4063	41496343	32657	99.9214
Total		955739242	782275721	81.8503	782243064	32657	99.9958	0.0042
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	1429937
Public - Non Insitutions	293907

[Home](#)[Validate](#)

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the audited consolidated financial statements of the Company for the financial year ended March 31, 2024 together with the report of the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	539333258	539333258	100.0000	539333258	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		539333258	539333258	100.0000	539333258	0	100.0000
Public-Institutions	E-Voting	238979642	201413463	84.2806	201413463	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238979642	201413463	84.2806	201413463	0	100.0000
Public- Non Institutions	E-Voting	177426342	41435285	23.3535	41402628	32657	99.9212	0.0788
	Poll		92615	0.0522	92615	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		177426342	41527900	23.4057	41495243	32657	99.9214
Total		955739242	782274621	81.8502	782241964	32657	99.9958	0.0042
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	1429937
Public - Non Insitutions	293907

[Home](#)[Validate](#)

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of dividend for the financial year 2023-24.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	539333258	539333258	100.0000	539333258	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		539333258	539333258	100.0000	539333258	0	100.0000
Public-Institutions	E-Voting	238979642	201794333	84.4400	201794333	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238979642	201794333	84.4400	201794333	0	100.0000
Public- Non Institutions	E-Voting	177426342	41435274	23.3535	41404687	30587	99.9262	0.0738
	Poll		92615	0.0522	92615	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		177426342	41527889	23.4057	41497302	30587	99.9263
Total		955739242	782655480	81.8901	782624893	30587	99.9961	0.0039
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	1429937
Public - Non Insitutions	293907

[Home](#)[Validate](#)**Resolution (4)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Appointment of Mr. Adil Patel (DIN: 02307863), who retires by rotation, at the Thirty Ninth Annual General Meeting, pursuant to the provisions of Section 152 of the Companies Act, 2013 and being eligible, offers his candidature for re-appointment, as a director of the Company.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	539333258	539333258	100.0000	539333258	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		539333258	539333258	100.0000	539333258	0	100.0000
Public-Institutions	E-Voting	238979642	201794333	84.4400	201794333	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238979642	201794333	84.4400	201794333	0	100.0000
Public- Non Institutions	E-Voting	177426342	41433137	23.3523	41396466	36671	99.9115	0.0885
	Poll		92615	0.0522	92375	240	99.7409	0.2591
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		177426342	41525752	23.4045	41488841	36911	99.9111
Total		955739242	782653343	81.8898	782616432	36911	99.9953	0.0047
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	1429937
Public - Non Insitutions	293907

[Home](#)[Validate](#)**Resolution (5)**

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of KKC & Associates LLP (the KKC) Chartered Accountants, (Firm Registration No. 105146W/W100621) Mumbai, as the Statutory Auditors of the Company and authorise the Board of Directors to fix their remuneration.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	539333258	539333258	100.0000	539333258	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		539333258	539333258	100.0000	539333258	0	100.0000
Public-Institutions	E-Voting	238979642	201794333	84.4400	196706985	5087348	97.4789	2.5211
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238979642	201794333	84.4400	196706985	5087348	97.4789
Public- Non Institutions	E-Voting	177426342	41434374	23.3530	41401666	32708	99.9211	0.0789
	Poll		92615	0.0522	92615	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		177426342	41526989	23.4052	41494281	32708	99.9212
Total		955739242	782654580	81.8900	777534524	5120056	99.3458	0.6542
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	1429937
Public - Non Insitutions	293907

[Home](#)[Validate](#)**Resolution (6)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Approval for entering into the material related party transactions with JM Financial Credit Solutions Limited, a subsidiary of the Company.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	539333258	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		539333258	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	238979642	201794333	84.4400	200571835	1222498	99.3942	0.6058
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238979642	201794333	84.4400	200571835	1222498	99.3942
Public- Non Institutions	E-Voting	177426342	39662467	22.3543	39629741	32726	99.9175	0.0825
	Poll		92615	0.0522	92615	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		177426342	39755082	22.4065	39722356	32726	99.9177
Total		955739242	241549415	25.2736	240294191	1255224	99.4803	0.5197
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	1429937
Public - Non Insitutions	460085

[Home](#)[Validate](#)

Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for entering into the material related party transactions with JM Financial Asset Reconstruction Company Limited, a subsidiary of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	539333258	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		539333258	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	238979642	201794333	84.4400	200571835	1222498	99.3942	0.6058
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238979642	201794333	84.4400	200571835	1222498	99.3942
Public- Non Institutions	E-Voting	177426342	39662467	22.3543	39629741	32726	99.9175	0.0825
	Poll		92615	0.0522	92615	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		177426342	39755082	22.4065	39722356	32726	99.9177
Total		955739242	241549415	25.2736	240294191	1255224	99.4803	0.5197
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	1429937
Public - Non Insitutions	460085

[Home](#)
[Validate](#)

Resolution (8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for entering into the material related party transactions with JM Financial Products Limited, a subsidiary of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	539333258	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		539333258	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	238979642	201794333	84.4400	201794333	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238979642	201794333	84.4400	201794333	0	100.0000
Public- Non Institutions	E-Voting	177426342	39662467	22.3543	39629741	32726	99.9175	0.0825
	Poll		92615	0.0522	92615	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		177426342	39755082	22.4065	39722356	32726	99.9177
Total		955739242	241549415	25.2736	241516689	32726	99.9865	0.0135
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	1429937
Public - Non Insitutions	460085

[Home](#)[Validate](#)**Resolution (9)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Approval for entering into the material related party transactions with JM Financial Services Limited, a subsidiary of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	539333258	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		539333258	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	238979642	201794333	84.4400	201794333	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238979642	201794333	84.4400	201794333	0	100.0000
Public- Non Institutions	E-Voting	177426342	39662467	22.3543	39629561	32906	99.9170	0.0830
	Poll		92615	0.0522	92615	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		177426342	39755082	22.4065	39722176	32906	99.9172
Total		955739242	241549415	25.2736	241516509	32906	99.9864	0.0136
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	1429937
Public - Non Insitutions	460085

[Home](#)[Validate](#)**Resolution (10)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Approval for material related party transactions between the subsidiaries of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	539333258	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		539333258	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	238979642	201794333	84.4400	200571835	1222498	99.3942	0.6058
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238979642	201794333	84.4400	200571835	1222498	99.3942
Public- Non Institutions	E-Voting	177426342	39662467	22.3543	39630635	31832	99.9197	0.0803
	Poll		92615	0.0522	92615	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		177426342	39755082	22.4065	39723250	31832	99.9199
Total		955739242	241549415	25.2736	240295085	1254330	99.4807	0.5193
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	1429937
Public - Non Insitutions	460085

[Home](#)[Validate](#)**Resolution (11)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Approval for entering into material related party transaction with INH Mauritius 1, a related party of JM Financial Credit Solutions Limited, a subsidiary of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	539333258	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		539333258	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	238979642	201794333	84.4400	200551463	1242870	99.3841	0.6159
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238979642	201794333	84.4400	200551463	1242870	99.3841
Public- Non Institutions	E-Voting	177426342	39662467	22.3543	39629796	32671	99.9176	0.0824
	Poll		92615	0.0522	92615	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		177426342	39755082	22.4065	39722411	32671	99.9178
Total		955739242	241549415	25.2736	240273874	1275541	99.4719	0.5281
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	1429937
Public - Non Insitutions	460085

[Home](#)[Validate](#)**Resolution (12)**

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Approval for entering into the material related party transaction with JM Financial Credit Solutions Limited, a subsidiary of the Company, for sale of equity shares of JM Financial Asset Reconstruction Company Limited, held by the Company.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	539333258	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		539333258	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	238979642	201794333	84.4400	200551463	1242870	99.3841	0.6159
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238979642	201794333	84.4400	200551463	1242870	99.3841
Public- Non Institutions	E-Voting	177426342	39662467	22.3543	39630635	31832	99.9197	0.0803
	Poll		92615	0.0522	92615	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		177426342	39755082	22.4065	39723250	31832	99.9199
Total		955739242	241549415	25.2736	240274713	1274702	99.4723	0.5277
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	1429937
Public - Non Insitutions	460085



Jayshree S. Joshi
B. Com. (Hons.), LL.B., F.C.S.



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JAYSHREE DAGLI & ASSOCIATES

COMPANY SECRETARIES

Date: 08/08/2024

**SCRUTINIZER'S CONSOLIDATED REPORT
(REMOTE E-VOTING PROCESS & E-VOTING PROCESS AT AGM)**

**{Pursuant to section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the
Companies (Management and Administration) Rules, 2014}**

To,

The Chairman of 39th Annual General Meeting of the Members of **JM Financial Limited** (the Company) held on Tuesday, August 6, 2024, at 4:00 P.M. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Dear Sir,

1. I, Jayshree S. Joshi, Proprietor of Jayshree Dagli & Associates, Company Secretaries, Mumbai, have been appointed by the Board of Directors of **JM Financial Limited** (the Company) as the Scrutinizer for the purpose of scrutinizing e-Voting Process along with e-voting at the AGM in a fair and transparent manner and ascertaining the requisite majority on Voting carried out as per the provisions of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 in respect of the Resolutions passed at the 39th Annual General Meeting (AGM) of the Members of the Company, held on Tuesday, the 6th day of August, 2024.
2. It is the responsibility of the Management of the Company to ensure due compliance of the applicable provisions of the Companies Act, 2013 and Rules made thereunder and also the requirements thereof relating to voting through electronic means and polling process on the resolutions contained in the Notice of the 39th AGM of the Members of the Company. As the Scrutinizer for the e-Voting process along with e-voting at the AGM, my role and responsibility are limited to make a Scrutinizer's Consolidated Report of the votes cast "in favour" or "against" in respect of the Resolutions contained in the Notice of the 39th AGM, based on the reports generated from the e-Voting system provided by the National Securities Depository Limited (NSDL), the authorized agency to provide Remote e-Voting facilities, engaged by the Company and e-Voting facilities at the AGM conducted at the 39th AGM.



Jayshree S. Joshi
B. Com. (Hons.), LL.B., F.C.S.



JAYSHREE DAGLI & ASSOCIATES

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COMPANY SECRETARIES

3. Further to above, I submit my Report as under:-

- i. The Remote e-Voting period remained open from Friday, 2nd August, 2024 (9.00 A.M.) to Monday, 5th August, 2024 (5.00 P.M.).
- ii. The Members of the Company as on the "cut-off" date i.e. Tuesday, 30th July, 2024 were entitled to vote on the Resolutions (item Nos. 1 to 12 as set out in the Notice of the 39th AGM of the Company).
- iii. The votes cast via remote e-voting were blocked on Monday, 5th August, 2024 immediately after completion of voting hours.
- iv. The facility for e-voting at the AGM was provided at the 39th AGM on Tuesday, the 6th day of August, 2024 for those members who attended the meeting but not voted through remote e-voting facility. Thereafter, the electronic votes cast through remote e-voting were unblocked at 7:04 p.m. i.e. after counting the votes cast through e-voting at the AGM in the presence of 2 witnesses Mr. Ajay V. Mehta, Practicing Company Secretary (ACS - 9332) and Mr. Saikumar Ramanathan who are not in the employment of the Company.
- v. Then, the details containing, inter alia, list of Equity Shareholders, who voted through Remote e-voting and by e-voting at the AGM, "for" and/or "against" each of the resolutions that were put to vote, were generated from the e-Voting website of NSDL i.e. www.evoting.nsdl.com
- vi. The Register to record the assent or dissent received has been maintained electronically. It contained the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.

The Consolidated result of the Voting (Remote e-voting+ E-voting at the AGM) is given in attachment hereto marked as 'Annexure'.

Jayshree S. Joshi

Jayshree S. Joshi
(Scrutinizer)
FCS 1451; CP 487
UDIN: F001451F000927728

Encl.: As Above

Hemant Pandya

Countersigned by:
HEMANT PANDYA.
COMPANY SECRETARY &
COMPLIANCE OFFICER
FCS-8310



21.

Annexure

JM Financial Limited
39th AGM

Resolution No.:1 -

Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 together with the reports of the Board of Directors and Auditors thereon.

[Ordinary Resolution]

Total Vote Cast:	783999565	Total Valid Votes:	782275721	Invalid Votes:	1723844
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Remote Evoting				Evoting at the AGM				Total			
Assent		Dissent		Assent		Dissent		Assent		Dissent	
Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%
782150449	99.9958	32657	0.0042	92615	100	0	0	782243064	99.9958	32657	0.0042
Invalid Votes:		1723844		Invalid Votes:		0		Invalid Votes:		1723844	

Result: Resolution passed by Majority.

(Handwritten signature)

JM Financial Limited
39th AGM

Resolution No.: 2 -
Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the Auditor's report thereon.
[Ordinary Resolution]

Total Vote Cast:	783998465	Total Valid Votes:	782274621	Invalid Votes:	1723844
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Remote Evoting				Evoting at the AGM				Total			
Assent		Dissent		Assent		Dissent		Assent		Dissent	
Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%
782149349	99.9958	32657	0.0042	92615	100	0	0	782241964	99.9958	32657	0.0042
Invalid Votes:		1723844		Invalid Votes:		0		Invalid Votes:		1723844	

Result: Resolution passed by Majority.



JM Financial Limited
39th AGM

Resolution No.: 3 -
Declaration of dividend for the financial year ended March 31, 2024.
[Ordinary Resolution]

Total Vote Cast:	784379324	Total Valid Votes:	782655480	Invalid Votes:	1723844
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Remote Evoting				Evoting at the AGM				Total			
Assent		Dissent		Assent		Dissent		Assent		Dissent	
Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%
782532278	99.9961	30587	0.0039	92615	100	0	0	782624893	99.9961	30587	0.0039
Invalid Votes:		1723844		Invalid Votes:		0		Invalid Votes:		1723844	

Result: Resolution passed by Majority.



JM Financial Limited
39th AGM

Resolution No.: 4 -

Appointment of Mr. Adi Patel (DIN: 02307863), who retires by rotation, at the Thirty Ninth Annual General Meeting, pursuant to the provisions of Section 152 of the Companies Act, 2013 and being eligible, offers his candidature for re-appointment, as a director of the Company.

[Ordinary Resolution]

Total Vote Cast:	784377187	Total Valid Votes:	782653343	Invalid Votes:	1723844
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Remote Evoting				Evoting at the AGM				Total			
Assent		Dissent		Assent		Dissent		Assent		Dissent	
Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%
782524057	99.9953	36671	0.0047	92375	99.7408627	240	0.259137289	782616432	99.9953	36911	0.0047
Invalid Votes:		1723844		Invalid Votes:		0		Invalid Votes:		1723844	

Result: Resolution passed by Majority.



JM Financial Limited
39th AGM

Resolution No.: 5 -

Appointment of KKC & Associates LLP (the "KKC"), Chartered Accountants, (Firm Registration No. 105146W/W100621), Mumbai, as the Statutory Auditors of the Company and authorise the Board of Directors to fix their remuneration.

[Ordinary Resolution]

Total Vote Cast:	784378424	Total Valid Votes:	782654580	Invalid Votes:	1723844
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Remote Evoting				Evoting at the AGM				Total			
Assent		Dissent		Assent		Dissent		Assent		Dissent	
Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%
777441909	99.3457	5120056	0.6543	92615	100	0	0	777534524	99.3458	5120056	0.6542
Invalid Votes:		1723844		Invalid Votes:		0		Invalid Votes:		1723844	

Result: Resolution passed by Majority.



JM Financial Limited
39th AGM

Resolution No.: 6 -

Approval for entering into the material related party transactions with JM Financial Credit Solutions Limited, a subsidiary of the Company.

[Ordinary Resolution]

Total Vote Cast:	243439437	Total Valid Votes:	241549415	Invalid Votes:	1890022
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Remote Evoting				Evoting at the AGM				Total			
Assent		Dissent		Assent		Dissent		Assent		Dissent	
Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%
240201576	99.4801	1255224	0.5199	92615	100	0	0	240294191	99.4803	1255224	0.5197
Invalid Votes:		1890022		Invalid Votes:		0		Invalid Votes:		1890022	

Result: Resolution passed by Majority.



JM Financial Limited
39th AGM

Resolution No.: 7 -

Approval for entering into the material related party transactions with JM Financial Asset Reconstruction Company Limited, a subsidiary of the Company.

[Ordinary Resolution]

Total Vote Cast:	243439437	Total Valid Votes:	241549415	Invalid Votes:	1890022
------------------	-----------	--------------------	-----------	----------------	---------

Remote Evoting				Evoting at the AGM				Total			
Assent		Dissent		Assent		Dissent		Assent		Dissent	
Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%
240201576	99.4801	1255224	0.5199	92615	100	0	0	240294191	99.4803	1255224	0.5197
Invalid Votes:		1890022		Invalid Votes:		0		Invalid Votes:		1890022	

Result: Resolution passed by Majority.



JM Financial Limited
39th AGM

Resolution No.: 8-
Approval for entering into the material related party transactions with JM Financial Products Limited, a subsidiary of the Company.
[Ordinary Resolution]

Total Vote Cast:	243439437	Total Valid Votes:	241549415	Invalid Votes:	1890022
------------------	-----------	--------------------	-----------	----------------	---------

Remote Evoting				Evoting at the AGM				Total			
Assent		Dissent		Assent		Dissent		Assent		Dissent	
Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%
241424074	99.9864	32726	0.0136	92615	100	0	0	241516689	99.9865	32726	0.0135
Invalid Votes:		1890022		Invalid Votes:		0		Invalid Votes:		1890022	

Result: Resolution passed by Majority.

JM Financial Limited
39th AGM

Resolution No.: 9-

Approval for entering into the material related party transactions with JM Financial Services Limited, a subsidiary of the Company.

[Ordinary Resolution]

Total Vote Cast:	243439437	Total Valid Votes:	241549415	Invalid Votes:	1890022
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Remote Evoting				Evoting at the AGM				Total			
Assent		Dissent		Assent		Dissent		Assent		Dissent	
Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%
241423894	99.9864	32906	0.0136	92615	100	0	0	241516509	99.9864	32906	0.0136
Invalid Votes:		1890022		Invalid Votes:		0		Invalid Votes:		1890022	

Result: Resolution passed by Majority.



JM Financial Limited
39th AGM

Resolution No.: 10-
Approval for material related party transactions between the subsidiaries of the Company.
[Ordinary Resolution]

Total Vote Cast:	243439437	Total Valid Votes:	241549415	Invalid Votes:	1890022
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Remote Evoting				Evoting at the AGM				Total			
Assent		Dissent		Assent		Dissent		Assent		Dissent	
Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%
240202470	99.4805	1254330	0.5195	92615	100	0	0	240295085	99.4807	1254330	0.5193
Invalid Votes:		1890022		Invalid Votes:		0		Invalid Votes:		1890022	

Result: Resolution passed by Majority.



JM Financial Limited
39th AGM

Resolution No.: 11-

Approval for entering into material related party transaction with INH Mauritius 1, a related party of JM Financial Credit Solutions Limited, a subsidiary of the Company.

[Ordinary Resolution]

Total Vote Cast:	243439437	Total Valid Votes:	241549415	Invalid Votes:	1890022
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Remote Evoting				Evoting at the AGM				Total			
Assent		Dissent		Assent		Dissent		Assent		Dissent	
Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%
240181259	99.4717	1275541	0.5283	92615	100	0	0	240273874	99.4719	1275541	0.5281
Invalid Votes:		1890022		Invalid Votes:		0		Invalid Votes:		1890022	

Result: Resolution passed by Majority.



JM Financial Limited
39th AGM

Resolution No.: 12-

Approval for entering into material related party transaction with JM Financial Credit Solutions Limited, a subsidiary of the Company, for sale of equity shares of JM Financial Asset Reconstruction Company Limited, held by the Company.

[Ordinary Resolution]

Total Vote Cast:	243439437	Total Valid Votes:	241549415	Invalid Votes:	1890022
------------------	-----------	--------------------	-----------	----------------	---------

Remote Evoting				Evoting at the AGM				Total			
Assent		Dissent		Assent		Dissent		Assent		Dissent	
Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%	Total Votes	%
240182098	99.4721	1274702	0.5279	92615	100	0	0	240274713	99.4723	1274702	0.5277
Invalid Votes:		1890022		Invalid Votes:		0		Invalid Votes:		1890022	

Result: Resolution passed by Majority.

